

Message Text

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PAGE 01 LONDON 07088 191712 Z

45

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 L-03 RSR-01 RSC-01 /042 W

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R 191706 Z JUN 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 2007

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY PARIS

UNCLAS LONDON 07088

E. O. 11652: N/A

TAGS: EFIN

SUBJECT: YOUNG LOAN CASE

REF: LONDON 3858 (NOTAL)

1. EMBASSY HAS RECEIVED THE FOLLOWING LETTER FROM R. K. BATSTONE, LEGAL ADVISER IN FCO, CONCERNING THE YOUNG LOAN CASE:

" I AM WRITING TO YOU IN THE ABSENCE OF DAVID ANDERSON.

" THE FEDERAL GERMAN EMBASSY HAS APPROACHED US WITH A REQUEST TO SEE CERTAIN DOCUMENTS IN CONNECTION WITH THE YOUNG LOAN CASE. THE FEDERAL GOVERNMENT ARGUES THAT THE COMMON MEMORIAL AND ITS ANNEXES MAKE USE OF THE RECORDS OF THE MEETINGS OF THE TRIPARTITE COMMISSION, AND OF THE MEETINGS BETWEEN THAT COMMISSION AND THE CREDITORS' REPRESENTATIVES OF COMMITTEE A, WHICH WAS FORMED DURING THE LONDON DEBT NEGOTIATIONS. IT ALSO ARGUES THAT A SIGHT OF THESE RECORDS IS NECESSARY IN ORDER TO BE ABLE TO ANSWER THE MEMORIAL.

" WE HAVE ACCORDINGLY BEEN REQUESTED TO MAKE THE RECORDS OF THE TRIPARTITE COMMISSION AND OF COMMITTEE A
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AVAILABLE FOR INSPECTION BY TWO REPRESENTATIVES, HERR MINISTERIALRAT A D DR SEIDLER, AND HERR ASSMANN OF THE FEDERAL MINISTRY OF FINANCE, WHO WOULD COME TO LONDON FOR THIS PURPOSE IN THE SECOND HALF OF JULY.

" I HAVE CONSULTED MR. SIMPSON AND OUR VIEW IS THAT IT WILL BE DIFFICULT TO REFUSE THE GERMAN REQUEST, GIVEN THAT WE DID MAKE USE OF THESE RECORDS, AND ANNEXED MINUTES OF PARTICULAR MEETINGS (SEE EG ANNEXES XXXI AND XXXV). RATHER THAN MAKE THE RECORDS AVAILABLE IN LONDON, WE ARE INCLINED TO DEPOSIT A COPY OF THE RECORDS WITH THE REGISTRAR OF THE TRIBUNAL, ON THE ANALOGY WITH ARTICLE 21 OF THE RULES OF PROCEDURE.

" I SHOULD BE GRATEFUL TO HAVE YOUR VIEWS ON THIS. I AM WRITING IN SIMILAR TERMS TO M FARGUE OF THE FRENCH EMBASSY. WHEN THE THREE OF US HAVE FORMED A COMMON VIEW, WE SHOULD CONSULT THE OTHER APPLICANT GOVERNMENTS."

2. WOULD APPRECIATE COMMENTS ON BRITISH PROPOSAL AS SOON AS POSSIBLE.

ANNENBERG

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LONDON07088
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730624/aaaajhqj.tel
Line Count: 89
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 LONDON 3858
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2001 by maustmc>; RELEASED <07-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980217
Subject: YOUNG LOAN CASE
TAGS: EFIN
To: BERN
BONN
BRUSSELS
EB
PARIS
SECSTATE WASHDC
Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005